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21 July 2014

Listed Company Relations  
New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington, New Zealand

Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney  
NSW 2000

### **WORK COMMENCES AT ESCARPMENT**

Bathurst Resources Limited (NZX/ASX: BRL, "Bathurst") is pleased to announce that activities have commenced at the company's Escarpment mine site.

A small team of men is now engaged full time on the site. Fences and signage have been erected and current activities are clearing areas for coal storage and site infrastructure and initial earthworks for the installation of water management systems.

Over the coming months Bathurst will carry out further preliminary site works at Escarpment but will defer the full development of the mine site until international coking coal prices improve. Coal recovered during this construction phase will be sold into existing contracts.

Managing Director, Hamish Bohannon, said "Our initial activities at Escarpment will be low key during this first phase of development. The intention is to prepare the site to a point where we can quickly ramp up to steady state mining when the price of export coking coal recovers."

Yours sincerely  
Bathurst Resources Limited

A handwritten signature in black ink, appearing to read 'Hamish Bohannon', written in a cursive style.

Hamish Bohannon  
Managing Director