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25 October 2013

Listed Company Relations  
New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington, New Zealand

Company Announcements Platform  
Australian Securities Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney  
NSW 2000

### Boardroom Radio Broadcast

#### BATHURST RECEIVES FINAL ENVIRONMENT COURT DECISION

Bathurst Resources (New Zealand) Limited (NZX/ASX: BRL) ("Bathurst") advises that an audio broadcast with the company's Managing Director, Hamish Bohannan, discussing the recent positive Environment Court decision for Bathurst, will be available from 11.30am (NZST) and 9.30am (AESDT).

A transcript of the interview is enclosed.

To listen to the audio, copy the following details into your web browser :

<http://www.brrmedia.com/event/117633>.

Note : This link will be live from 11.30am (NZST) and 9.30 (AESDT) today.

On behalf of Bathurst Resources (New Zealand) Limited.

A handwritten signature in black ink, appearing to read 'Hamish Bohannan', written in a cursive style.

Hamish Bohannan  
Managing Director

## ASX Announcement: 25<sup>th</sup> October 2013

### **Bathurst receives final Environment Court decision**

BRR Interview with Managing Director, Hamish Bohannan

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#### **Interview highlights:**

- Environment Court grants Resource Consents for Escarpment Project
  - Development schedule for Escarpment moving forward
  - Positive impact on the West Coast community
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#### **BRR Media Interview:**

**BRR** Today on BRR Media I'm speaking with Mr Hamish Bohannan, who is the Managing Director of Bathurst Resources. Hamish good to have you back on BRR.

**HB** Good to be back, thanks Stacey.

**BRR** Now Hamish Bathurst has just announced that the Environment Court of New Zealand has granted the resource consents for the company's Escarpment Project. What is the significance of this court decision?

**HB** Oh it's huge for us; this has been quite a long process of going through the Commission and then the various courts thereafter to get this resource consent. So it's been about two years of hard work with appeals and everything, so granting of it today is fantastic, it means we can actually hit the ground running and start work. We've still got a few licences to get approved by the Council but that is administrative rather than in the Court and so we're on the way and on the road.

**BRR** So now the Environment Court has handed down their final decision and the climate change appeal was dismissed by the Supreme Court in mid-September. So Hamish what is the development schedule for Escarpment now, and are you able to begin works immediately?

**HB** So this allows us to hit the ground running, there are 27 operating plans associated with this project, ranging from waste management, stock pile management down to lizard management, snail management, water management and so on. Those plans have all been completed; they now get reviewed and signed off by the Councils at the end of which we'll get our licence to enter the land, so we're literally only a few weeks away now. Clearly there is an opportunity for the decision to be appealed again, the difference now is the resource consents have been granted, so that doesn't actually stop us working. Hopefully they're not appealed but it doesn't actually stop us working, so we are now on the road and getting traction and moving very rapidly into production.

**BRR** **And what kind of opportunities does Escarpment represent to the local community?**

**HB** Huge. The support we've had from New Zealand as a whole and the west coast in particular is huge. Now the west coast has had a tough period starting with the closing of the logging industry which was a big employer, and of more recent times obviously the tragedy at Pike River and the closure of that mine, Spring Creek closure thereafter, and the difficulties that Solid Energy has been through, which has resulted in a lot of downsizing and a lot of redundancies. And then only a few weeks ago Holcim the international cement producer announced that they'd be shutting their plant in Westport. So the fact that we're coming in will create 225 jobs almost straight away, it will build up to over 400, is huge for the community, it's great and will be really welcome with open arms.

**BRR** **And finally Hamish when can shareholders expect more news from Bathurst and Escarpment?**

**HB** You know Stacey it's busy times for us. So the first thing that should excite everyone is when we've actually got the trucks and loaders working on the ground when we start moving rock and clearing areas. So we would anticipate that shortly after Christmas, in the meanwhile we wouldn't be surprised to see an appeal, but as I explained before the resource in terms of the grant is we're actually moving forward and doing work, so that's the big difference, the main we're into now, so very exciting.

**BRR** **Fantastic well it's good to hear that the Environment Court decision has been passed and you can move forward now with the Escarpment Project. Hamish thank you very much for your time and the update today.**

**HB** Thanks Stacey.

**BRR** **And as always listeners, if you have any questions at all for Hamish please email us on [brr@brrmedia.com](mailto:brr@brrmedia.com).**

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For more information on **Bathurst Resources Ltd**, please visit <http://www.bathurstresources.co.nz/>

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