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Listed Company Relations  
New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington, New Zealand

Company Announcements Platform  
Australian Securities Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney  
NSW 2000

### Environment Court Hearing Concludes

Bathurst Resources Limited ('Bathurst' ASX & NZX: BTU) wishes to advise that the Environment Court resumed hearing of the appeals in relation to the Escarpment Mine Project has concluded.

The purpose of the hearing was to discuss proposed consent conditions and to consider the issues that have arisen from the recent appeal to the High Court (in relation to the Environment Court's earlier interim decision). The Court has requested the parties to provide further information over the next two of weeks, particularly in regard to the proposed reserve (Denniston Permanent Protection Area).

In closing the Court noted that it was cognisant of the interest of all parties to seek a resolution as soon as reasonably possible.

Bathurst Managing Director, Hamish Bohannan said "We are pleased with the progress that has been made and have been assisted with the clarification provided by the High Court. We appreciate the Environment Court's ongoing commitment to the delivery of a final decision as soon as reasonably possible."

Bathurst is still awaiting a separate decision from the Supreme Court hearing on the issues of climate change. This was held on 12 and 13 March 2013. Sadly one of the presiding judges, Justice Chambers, has died. The Company is now awaiting advice as to how this might impact on the timing of a decision.

On behalf of Bathurst Resources Limited

A handwritten signature in black ink, appearing to read 'Hamish Bohannan', written in a cursive style.

Hamish Bohannan  
Managing Director

## About Bathurst

Bathurst is developing the Escarpment Project - a high quality export coking coal operation situated on the Denniston Plateau with significant benefits including.

- NZ\$45 million a year in royalties & taxes
- 225 direct jobs and about 800 indirect jobs
- 1 million tonnes export coking coal a year
- NZ\$1 billion into NZ economy over the 5-6 year life of mine

Escarpment is just one of the permits that make up Bathurst's Buller Coal Project located across the North and South Buller area. Other permits which form part of the Buller Coal Project are :

- Seddonville
- Millerton
- Deep Creek
- Whareatea West
- North Buller,
- Blackburn
- Coalbrookdale

The estimated benefits of the combined Buller Projects include:

- NZ\$185 million a year in royalties & taxes
- 424 direct jobs and over 1600 indirect jobs
- 4 million tonnes of coal a year
- More than NZ\$20 billion into NZ Economy over 25-30 year life of the combined project

Bathurst also has two operating mines – Takitimu, in Southland, and Cascade, adjoining the Escarpment Project on the Denniston Plateau. The Company currently employs 95 people, all based in New Zealand.