

**Bathurst Resources** is a modern New Zealand coal mining company with operations on the West Coast and Southland.



## Contributing to the Economy

Bathurst's Escarpment Mine Project will inject around \$1 billion into the New Zealand economy over six years

- Over \$100 million each year in payments to employees, suppliers, contractors and transport providers
- Approximately \$60 million each year in royalties and taxes

This contribution will increase significantly as the company brings its other Buller projects on line

Total resources of 81.7 million tonnes

- South Buller 52.8 million tonnes
- North Buller 28.9 million tonnes

Reserves: South Buller

- 17.3 million tonnes

Exploration Target : North & South Buller

- 125 – 167 million tonnes

Production Targets: South Buller

FY1	FY13	FY14	FY15
135 kt	800kt	1,600kt	2,200kt

Production Targets: North Buller

- 2,200 ktpa from FY16

Since Bathurst commenced operations in New Zealand the company has invested over \$81 million in development and operating costs and acquisitions

As the company's projects develop over 90% of any profits generated will be reinvested in New Zealand. New Zealanders will also benefit from any dividends to be paid in the future – New Zealand shareholders account for over 12% of Bathurst's register (~500)

### Infrastructure Spending

Bathurst has already contributed initial funding to upgrade facilities at the Port of Westport and will commit up to \$30 million for further upgrades once the Escarpment Mine receives full approvals.

At Port Taranaki, work has commenced on the first stage upgrade including installation of covered storage facilities. The initial spend is in excess of \$1 million. Again, further funding for infrastructure works will be committed once approvals for the mine are received.

### Buller Coal - West Coast

Currently Bathurst subsidiary Buller Coal Limited employs 20 people in the Westport project office and 28 people at its Cascade Mine

The Escarpment Mine Project will provide 225 new direct jobs

The Coalbrookdale underground mine will provide another 35 jobs

As further projects are developed at South Buller a total of 424 jobs will be created generating \$41 million a year in household income

This will equate to over 1000 indirect jobs being provided in the local community

### Eastern Coal – Timaru and Southland

Eastern Coal has been operating the Takitimu mine in Southland since 2006. Takitimu has 16 direct employees and 20 contractors on site. This number is set to increase with the development of the adjacent Coaldale mine which has a forecast 6 year mine life

Eastern Coal also operates a coal handling and distribution centre in Timaru employing a further 8 full time staff

### Bathurst Resources – Wellington

Bathurst Resources has now opened a head operations office in Wellington. Currently employing 4 full time staff, numbers are set to more than double in the next 6 months